

FREE MEDIA MOVEMENT

2016 / 2017

Dayananda Samarawickrema & Co.,

CHARTERED ACCOUNTANTS

Partners

H.G. Dayananda F.C.A.
T.H. Dharmasena F.C.A., B.A.
K.G. Chandana Kumara A.C.A.

No. 20/26, Station Lane,
NUGEGODA, SRI LANKA.
Tele : 2854614, 2809650, 2822940
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FREE MEDIA MOVEMENT NO. 96, KIRULA ROAD, COLOMBO 05.

STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2017.

As At		31.03.2017	31.03.2016
ASSETS	Note	Rs. Cts.	Rs. Cts.
Non Current Assets			
Property, Plant & Equipment	01	353,678.25	289,900.00
Investments			
Treasury Bills	02	891,265.60	891,265.60
		<u>1,244,943.85</u>	<u>1,181,165.60</u>
Current Assets			
Rent Paid in Advance (Sri Lanka Press Institute)		270,000.00	-
Cash & Cash Equivalents	03	3,490,881.47	398,275.54
		<u>3,760,881.47</u>	<u>398,275.54</u>
Total Assets		<u>5,005,825.32</u>	<u>1,579,441.14</u>
FUNDS & LIABILITIES			
Funds & Reserves			
Accumulated Fund	04	4,741,700.30	1,297,668.14
Specific Fund - Programme		238,773.00	238,773.00
		<u>4,980,473.30</u>	<u>1,536,441.14</u>
Current Liabilities			
Accrued Expenses	05	24,352.02	43,000.00
Membership Fees Received in Advance		1,000.00	-
Total Funds & Liabilities		<u>5,005,825.32</u>	<u>1,579,441.14</u>


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Convener


.....
General Secretary


.....
Treasurer

The above Statement of Financial Position as at 31st March 2017, and the attached Statement of Comprehensive Income and Receipts & Payment Account for the year ended 31st March 2017, have been prepared according to the books of accounts records maintained & information provided by the Treasurer.

DAYANANDA SAMARAWICKREMA & CO.,
Chartered Accountants
Nugegoda
04.05.2017
G/1079 (N)



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STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED
31ST MARCH 2017.

	Note	31.03.2017 Rs. Cts.	31.03.2016 Rs. Cts.
Income			
Interest on Treasury Bills		52,567.57	59,714.79
Members Contribution & Fees		7,400.00	4,800.00
Contributions - Others	06	85,000.00	1,301,175.27
Savings Account Interest (Net)		1,441.36	1,376.32
IFEX - Contribution Maxico Conference		419,192.10	41,717.00
OSF - IFJ		3,681,393.43	-
Impunity - IFEX		1,471,312.22	-
Admin. Income		99,000.00	-
		<u>5,817,306.68</u>	<u>1,408,783.38</u>
Less : Expenses			
Travelling & Transport		43,880.00	6,930.00
Black January Picketing Expenses		18,760.00	8,415.00
Communication Expenses		52,758.02	-
IFJ & IFEX Membership Fees		20,796.00	19,290.00
Bank Charges		750.00	1,414.49
Accountancy Charges		13,000.00	13,000.00
Press Freedom Day Expenses		139,765.00	104,996.00
IFEX Conference Expenses Mexico		453,700.00	25,808.00
Office Rent		360,000.00	300,000.00
Computer Repairs & Maintenance		1,400.00	3,200.00
Meeting Expenses (IFEX & IFJ)		32,985.00	2,810.00
Coordinators Fees		250,000.00	330,000.00
Depreciation		117,892.75	-
Miscellaneous Expenses		4,325.00	960.00
AGM Expenses		7,710.00	-
IFJ/OSF - Strategy Planning Workshop		191,102.00	262,086.00
IFJ/OSF - Office Opening Expenses		6,604.25	-
IFJ/OSF - Supervisor's Fees		552,000.00	-
IFJ/OSF - Admin. Charges		50,000.00	-
IFJ/OSF - Office Supplies		29,610.50	-
IFJ/OSF - Service & Maintenances Expenses		18,500.00	-
IFJ/OSF - Water		2,146.00	-
IFJ/OSF - Needs Assessment Workshop		5,590.00	-
IFJ/FMM Workshop Expenses (Colombo)		-	4,400.00
Impunity Report Expenses		-	116,000.00
Capacity Building Workshop		-	30,305.00
Stationery		-	2,463.75
SAMSN Digital Training		-	146,121.00
Digital Campaign		-	31,730.00
		<u>2,373,274.52</u>	<u>1,409,929.24</u>
Excess of Income Over Expenditure		<u>3,444,032.16</u>	<u>(1,145.86)</u>



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RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED
31ST MARCH 2017.

	Note	31.03.2017 Rs. Cts.	31.03.2016 Rs. Cts.
Balance B/F		398,275.54	576,777.40
Receipts			
Interest on Treasury Bills		52,567.57	59,714.79
Member Contribution & Fees		8,400.00	4,800.00
Contributions - Others	06	85,000.00	1,301,175.27
Savings Account Interest (Net)		1,441.36	1,376.32
Cash Receipts		-	41,717.00
Impunity - IFEX		1,471,312.22	-
OSF - IFJ		3,681,393.43	-
IFEX - Contribution Maxico Conference		419,192.10	-
Admin. Income		99,000.00	-
		6,216,582.22	1,985,560.78
Less : Payments			
Travelling & Transport		43,880.00	6,930.00
Black January Picketing Expenses		18,760.00	8,415.00
Bank Charges		750.00	1,414.49
Accountancy Charges		13,000.00	12,500.00
Communication Expenses		41,406.50	19,290.00
Press Freedom Day Expenses		139,765.00	104,996.00
IFEX Conference Expenses Mexico		453,700.00	25,808.00
Acquisition of PPE		183,071.00	-
Office Rent Paid		630,000.00	300,000.00
Meeting Expenses (IFEX & IFJ)		32,985.00	2,810.00
Coordinators Fee		280,000.00	300,000.00
AGM Expenses		7,710.00	-
IXJ/OSF - Strategy Planning Workshop		191,102.00	262,086.00
IXJ/OSF - Miscellaneous Expenses		4,325.00	960.00
IFJ/IFEX - Membership Fees		20,796.00	-
IFJ/OSF - Admin. Charges		50,000.00	-
IFJ/OSF - Office Supplies		29,610.50	-
IFJ/OSF - Service & Maintenance		18,500.00	-
IFJ/OSF - Water		2,146.00	-
IFJ/OSF - Needs Assessment Workshop		5,590.00	-
Office Opening Expenses		6,603.75	-
Supervisor's Fees		552,000.00	-
IFJ/FMM Workshop Expenses (Colombo)		-	4,400.00
Impunity Report Expenses		-	158,000.00
Computer Repairs		-	3,200.00
Capacity Building Workshop		-	30,305.00
Stationery		-	2,463.75
SAMSN Digital Training		-	146,121.00
Digital Campaign		-	31,730.00
Monitoring Capsule Report Expenses		-	40,000.00
MRM Translation Fee		-	43,700.00
International Media Mission Expenses		-	82,156.00
		2,725,700.75	1,587,285.24
Balance C/F (Note A)		3,490,881.47	398,275.54
Note A - Cash & Cash Equivalents			
		As at	As at
		31.03.2017	31.03.2016
Current Account- Commercial Bank A/C No. 10072601		3,448,718.04	332,746.22
Savings A/C- Commercial Bank A/C No. 810028798		40,183.43	37,542.07
Cash in Hand		1,980.00	27,987.25
		3,490,881.47	398,275.54



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NOTES TO THE FINANCIAL STATEMENTS - 2016/2017

NOTE 01 - PROPERTY , PLANT & EQUIPMENT

	Computers & Printers	OSF Equipment	Total
	Rs. Cts.	Rs. Cts.	Rs. Cts.
Cost as at 01.04.2016	✓289,900.00	-	289,900.00
Additions during the year	85,500.00	96,171.00	181,671.00
Disposal during the year	-	-	-
Cost as at 31.03.2017	<u>375,400.00</u>	<u>96,171.00</u>	<u>471,571.00</u>
Accu. Dep. as at 01.04.2016	-	-	-
Charge for the year	93,850.00	24,042.75	117,892.75
Disposal during the year	-	-	-
Accu. Dep. as at 31.03.2017	<u>93,850.00</u>	<u>24,042.75</u>	<u>117,892.75</u>
Carrying value			
Written down Value as at 31.03.2016	289,900.00	-	289,900.00
Written down Value as at 31.03.2017	281,550.00	72,128.25	353,678.25



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NOTES TO THE FINANCIAL STATEMENTS - 2016/2017

NOTE 02 - TREASURY BILLS

	31.03.2017	31.03.2016
	Rs. Cts.	Rs. Cts.
Treasury Bill No. 440003132	✓ 891,265.60	891,265.60
	<u>891,265.60</u>	<u>891,265.60</u>

NOTE 03 - CASH & CASH EQUIVALENTS

	Rs. Cts.	Rs. Cts.
Current Account- Commercial Bank A/C No.1100774201	✓ 3,448,718.04	332,746.22
Savings A/C- Commercial Bank A/C No.8110028798	✓ 40,183.43	37,542.07
Cash in Hand	✓ 1,980.00	27,987.25
	<u>3,490,881.47</u>	<u>398,275.54</u>

NOTE 04 - ACCUMULATED FUND

	Rs. Cts.	Rs. Cts.
Balance as at 1st April 2016	1,297,668.14	1,570,210.52
Prior Year Adjustments	-	(271,396.52)
Excess of Income Over Expenditure	3,444,032.16	(1,145.86)
Balance as at 31st March 2017	<u>4,741,700.30</u>	<u>1,297,668.14</u>

NOTE 05 - ACCRUED EXPENSES

	Rs. Cts.	Rs. Cts.
Accountancy Charges	13,000.00	13,000.00
Sri Lanka Telecom	11,352.02	-
Coordination Fees	-	30,000.00
	<u>24,352.02</u>	<u>43,000.00</u>

NOTE 06 - CONTRIBUTIONS

	Rs. Cts.	Rs. Cts.
Project Funding	-	365,010.18
Structural Funding	-	889,547.09
Other Contributions	85,000.00	46,618.00
	<u>85,000.00</u>	<u>1,301,175.27</u>

